SCHALL & ASHENFARB Certified Public Accountants, LLC

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TANENBAUM
COMBATING RELIGIOUS PREJUDICE

Audited Financial Statements

December 31, 2014

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Tanenbaum Center for Interreligious Understanding

Report on the Financial Statements

We have audited the accompanying financial statements of Tanenbaum Center for Interreligious Understanding (the "Organization"), which comprise the statement of financial position as of December 31, 2014, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Tanenbaum Center for Interreligious Understanding as of December 31, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Organization's 2013 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 24, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2013 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Schall & Ashenfarb

Schall & Ashenfarb
Certified Public Accountants, LLC

September 9, 2015

TANENBAUM CENTER FOR INTERRELIGIOUS UNDERSTANDING
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2014
(With comparative totals as of December 31, 2013)

Assets

	12/31/14	12/31/13
Cash and cash equivalents	$335,979	$147,932
Investments (Note 4)	1,726,567	1,744,448
Pledges receivable, net (Note 3)	345,093	342,643
Other receivables	3,798	22,817
Prepaid expenses and other assets	29,780	60,360
Security deposit (Note 8)	90,388	90,388
Fixed assets, net (Note 5)	12,058	16,783
Total assets	$2,543,663	$2,425,371

Liabilities and Net Assets

	12/31/14	12/31/13
Liabilities:		
Accounts payable and accrued expenses	$28,609	$31,425
Deferred rent	19,064	26,696
Deferred revenue	130,265	34,400
Total liabilities	177,938	92,521
Commitments and contingencies (Note 8)		
Net assets:		
Unrestricted	1,630,332	228,346
Temporarily restricted (Note 6)	340,670	417,512
Permanently restricted (Note 7)	394,723	1,686,992
Total net assets	2,365,725	2,332,850
Total liabilities and net assets	$2,543,663	$2,425,371

The attached notes and auditors' report are an integral part of these financial statements.

TANENBAUM CENTER FOR INTERRELIGIOUS UNDERSTANDING
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014
(With comparative totals for the year ended December 31, 2013)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total 12/31/14	Total 12/31/13
Revenue and support:					
Contributions	$209,184	$897,423	$10,472	$1,117,079	$1,235,321
In-kind contributions	197,038			197,038	232,000
Event income (net of direct benefit to donors) (Note 10)	477,020			477,020	378,517
Program fees and other income	153,993			153,993	153,241
Investment income	42,192	13,508	(21,760)	33,940	26,859
Net assets released from restrictions:					
Satisfaction of program restrictions (Note 6)	987,773	(987,773)		0	0
Donor releases from restriction (Note 7)	1,280,981		(1,280,981)	0	0
Total revenue and support	3,348,181	(76,842)	(1,292,269)	1,979,070	2,025,938
Expenses:					
Program services	1,455,408			1,455,408	1,831,047
Supporting services:					
Management and general	141,582			141,582	205,594
Fundraising	349,205			349,205	381,889
Total supporting services	490,787	0	0	490,787	587,483
Total expenses	1,946,195	0	0	1,946,195	2,418,530
Change in net assets	1,401,986	(76,842)	(1,292,269)	32,875	(392,592)
Net assets - beginning of year	228,346	417,512	1,686,992	2,332,850	2,725,442
Net assets - end of year	$1,630,332	$340,670	$394,723	$2,365,725	$2,332,850

The attached notes and auditors' report are an integral part of these financial statements.

TANENBAUM CENTER FOR INTERRELIGIOUS UNDERSTANDING
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014
(With comparative totals for the year ended December 31, 2013)

		Supporting Services				
	Program Services	Management and General	Fundraising	Total Supporting Services	Total Expenses 12/31/14	Total Expenses 12/31/13
Salaries	$772,173	$39,053	$172,415	$211,468	$983,641	$1,182,008
Payroll taxes and employee benefits	98,947	5,004	22,093	27,097	126,044	128,354
Total salaries and related costs	871,120	44,057	194,508	238,565	1,109,685	1,310,362
Professional fees	76,056	50,324	43,326	93,650	169,706	375,351
In-kind professional fees	163,217	4,638	29,183	33,821	197,038	232,000
Occupancy	167,216	8,456	37,336	45,792	213,008	203,047
Supplies	3,891	741	4,633	5,374	9,265	10,589
Printing and reproduction	15,857	374	11,996	12,370	28,227	36,275
Postage and mailing	9,779	611	1,833	2,444	12,223	10,332
Program events	10,273		850	850	11,123	44,210
Telephone	24,559	1,535	4,605	6,140	30,699	25,974
Travel	27,850	868	2,605	3,473	31,323	68,654
Equipment and rental	48,678	856	3,640	4,496	53,174	27,278
Insurance	4,939	250	1,103	1,353	6,292	4,995
Dues and subscriptions	5,834	2,859	2,745	5,604	11,438	9,077
Depreciation	5,894	298	1,316	1,614	7,508	16,751
Bad debt		15,790		15,790	15,790	18,572
Other	20,245	9,925	9,526	19,451	39,696	25,063
Total expenses	$1,455,408	$141,582	$349,205	$490,787	$1,946,195	$2,418,530

The attached notes and auditors' report are an integral part of these financial statements.

TANENBAUM CENTER FOR INTERRELIGIOUS UNDERSTANDING
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With comparative totals for the year ended December 31, 2013)

	12/31/14	12/31/13
Cash flows from operating activities:		
Change in net assets	$32,875	($392,592)
Adjustments to reconcile change in net assets to net cash provided by/(used for) operating activities:		
Depreciation	7,508	16,751
Realized and unrealized loss on investments	43,367	47,963
Changes in assets and liabilities:		
Pledges receivable	(2,450)	34,547
Other receivables	19,019	5,270
Prepaid expenses and other assets	30,580	(28,773)
Accounts payable and accrued expenses	(2,816)	(3,339)
Deferred rent	(7,632)	(7,627)
Deferred revenue	95,865	12,489
Total adjustments	183,441	77,281
Net cash provided by/(used for) operating activities	216,316	(315,311)
Cash flows from investing activities:		
Purchase of investments	(422,480)	(1,091,715)
Sale of investments	396,994	1,085,252
Purchase of fixed assets	(2,783)	0
Net cash used for investing activities	(28,269)	(6,463)
Net increase/(decrease) in cash and cash equivalents	188,047	(321,774)
Cash and cash equivalents - beginning	147,932	469,706
Cash and cash equivalents - ending	$335,979	$147,932
Supplemental disclosure of cash flow information:		
Cash paid during the year for interest and taxes	$0	$0

The attached notes and auditors' report are an integral part of these financial statements.

Note 1 - Organization

The Tanenbaum Center for Interreligious Understanding (the "Organization") promotes mutual respect with practical programs that bridge religious difference and combat prejudice and violence in areas of armed conflict, schools, workplaces, and health care settings. The Organization is a not-for-profit, secular, non-sectarian organization that operates in the United States and abroad. For over two decades, the Organization has trained educators to teach about religious differences and combat bullying, helped medical professionals develop skills to care for religiously diverse patients and prevent disparities in care, created inclusive work environments in some of the world's largest companies to counter religious harassment, and supported a network of courageous *Peacemakers* in the world's most contentious conflict zones.

The Education program trains teachers to run multicultural and multi-religious classrooms that proactively address bullying and to use the Organization's pedagogy and curricular materials, which prepare primary and middle school children to put respect into practice and high school students to utilize concrete skills in conflict resolution.

The Workplace program for business leaders, global employers, managers and human resources professionals counters harassment and includes training and materials on how to effectively work with a global and increasingly religiously diverse workforce, thereby creating a more productive and inclusive environment for all employees.

The Health Care program provides targeted training and hands-on materials for health care providers at all levels on how to offer religiously competent health care and thereby prevent disparities in treatment.

The Conflict Resolution and Peace Building program identifies and coordinates a *Peacemakers' Network* of religiously motivated peacemakers worldwide, who support and cooperate with each other to counter violence and war. The Organization also studies their work in order for their specialized techniques to be shared and replicated by others, so that diplomats become familiar with their efforts and identify ways to work with them in overcoming conflict and building stable, peaceful societies. The program is also committed to advancing the institutionalization of the vocation of religious peacemaking.

Note 2 - Significant Accounting Policies

a. Basis of Presentation
The accompanying financial statements are prepared on the accrual basis of accounting which is the process of recognizing revenue and expenses when earned or incurred rather than when received or paid.

Net assets are classified based upon the existence or absence of donor-imposed restrictions as follows:

- *Unrestricted* – represent those resources for which there are no restrictions by donors as to their use. From 2009 to 2013, the Organization elected to segregate certain funds into a Working Capital Fund to support operations as a separate category of unrestricted net assets; in 2013, this Working Capital Fund was fully drawn down and is now retired.

- *Temporarily restricted* – represent those resources, the uses of which have been restricted by donors to specific purposes or the passage of time. The release from restrictions results from the satisfaction of the restricted purposes specified by the donor.

- *Permanently restricted* – represent those assets that have been restricted by the donor and must remain intact, in perpetuity.

b. Contributions

Contributions are recognized at the earlier of when cash is received or at the time a pledge becomes unconditional in nature. Contributions are recorded in the permanently restricted, temporarily restricted or unrestricted class of net assets, depending on the existence and/or nature of any donor imposed restriction. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets. However, when the restriction from a temporarily restricted contribution has been met in the year of donation, it is classified as unrestricted. All other contributions that do not contain donor restrictions are also recorded as unrestricted.

Contributions expected to be received within one year are recorded at net realizable value. Long-term pledges are recorded at fair value, using risk adjusted present value techniques. Conditional contributions are recognized as income when the conditions have been substantially met.

Management assesses the collectability of all outstanding receivables based upon historical trends and past experience with donors. Based on that review, management has concluded that all receivables are collectible. As such, no allowance for uncollectible accounts was deemed necessary.

c. Cash and Cash Equivalents

All highly liquid investments purchased with a maturity of three months or less are considered to be cash and cash equivalents, other than those held as part of the endowment.

d. Concentration of Credit Risk

Financial instruments which potentially subject the Organization to concentration of credit risk consist of cash, money market accounts and investment securities that have been placed with financial institutions that management deems to be creditworthy. At times, balances may exceed federally insured limits. During the year, the Organization occasionally had small uninsured balances; it has not experienced losses in any of those accounts due to bank failure.

e. Investments
Investments are recorded at fair value, which is defined as the price that would be received when selling an asset in an orderly transaction between market participants at the measurement date. Unrealized gains and losses are included in the statement of activities.

f. Fixed Assets, Net
Fixed assets that exceed pre-determined amounts and that have a useful life of greater than one year are recorded at cost or at fair value on the date of gift, if donated. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets, as follows:

Office equipment – *3 to 5 years*
Furniture and fixtures – *5 years*
Leasehold improvements – *Life of lease*

g. Deferred Revenue
Deferred revenue consists of fees received in advance of when services are performed.

h. Deferred Rent
Rent expense is recognized evenly over the life of the lease using the straight-line basis. Rent expense recognized in excess of cash payments is reflected as deferred rent. When payments exceed the amount of rent recognized as expense, the deferred rent is reduced until it becomes zero at the end of the lease.

i. In-Kind Contributions
Donated services are recognized when they create or enhance non-financial assets or require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided in-kind. Donated assets are recorded at the estimated fair value.

The Organization received donated legal and other professional services, valued at $197,038 and $232,000 for the years ended December 31, 2014 and 2013, respectively, which has been reflected in the financial statements.

Board members and other individuals volunteer their time and perform a variety of tasks that assist the Organization. These services do not meet the criteria to be recorded and have not been included in the financial statements.

j. Use of Estimates
The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

k. Functional Allocation of Expenses
The costs of providing various programs and other activities have been summarized on a functional basis in the accompanying financial statements. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

l. Summarized Comparative Information
The statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2013, from which the summarized information was derived.

m. Accounting for Uncertainty of Income Taxes
The Organization does not believe its financial statements include any material, uncertain tax positions. Tax filings for periods ending December 31, 2011 and later are subject to examination by applicable taxing authorities.

n. Subsequent Events
Management has evaluated for potential recognition and disclosure events subsequent to the date of the statement of financial position through September 9, 2015, the date the financial statements were available to be issued. All events that have occurred subsequent to the statement of financial position date through our evaluation date that would require adjustment to or disclosure in the financial statements have been made.

Note 3 - Pledges Receivable, Net

Pledges receivable, net of the present value of future cash flows are:

	12/31/14	12/31/13
Within 1 year	$88,200	$92,687
2-5 years	0	3,571
Greater than 5 years	500,000	500,000
Total pledges	588,200	596,258
Less: discount to fair value	(243,107)	(253,615)
Pledges receivable, net	$345,093	$342,643

Note 4 - Investments

Accounting standards have established a fair value hierarchy giving the highest priority to quoted market prices in active markets and the lowest priority to unobservable data. The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets or liabilities that the Organization has the ability to access.

Level 2 – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 – Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

The following summarizes the composition of investments:

	December 31, 2014		
	Total	Level 1	Level 2
Corporate bonds	$1,067,258	$0	$1,067,258
Foreign stock	136,830	136,830	0
U.S. common stocks	321	321	0
Mutual funds	522,158	522,158	0
	$1,726,567	$659,309	$1,067,258

	December 31, 2013		
	Total	Level 1	Level 2
Corporate bonds	$1,038,570	$0	$1,038,570
Foreign stock	158,590	158,590	0
U.S. common stocks	7,335	7,335	0
Mutual funds	539,953	539,953	0
	$1,744,448	$705,878	$1,038,570

Level 1 securities are valued at the closing price reported on the active market they are traded on. Level 2 securities are valued using observable market inputs for securities that are similar to those owned. These methods produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements.

The following summarizes investment income:

	12/31/14	12/31/13
Interest and dividends income	$77,307	$74,822
Realized and unrealized loss on investments	(43,367)	(47,963)
	$33,940	$26,859

Note 5 - Property and Equipment, Net

Fixed assets consisted of the following:

	12/31/14	12/31/13
Computers	$113,191	$110,408
Furniture and equipment	120,828	120,828
Leasehold improvements	44,069	44,069
Total assets	278,088	275,305
Less: accumulated depreciation	(266,030)	(258,522)
Total fixed assets, net	$12,058	$16,783

Note 6 - Temporarily Restricted Net Assets

Net assets were released from restriction due to satisfaction of donor stipulations for the following programs:

	12/31/14	12/31/13
Conflict resolution	$12,500	$30,000
Education	84,146	9,498
Technology and operations	47,637	49,380
Sustainability	754,987	1,100,846
Health care	88,503	134,195
Total restrictions	$987,773	$1,323,919

Net assets are temporarily restricted by donors for the following purposes:

	12/31/14	12/31/13
Conflict resolution	$53,010	$52,002
Education	73,279	40,002
Technology and operations	145	35,971
Sustainability	116,902	121,889
Health care	97,302	155,805
Restricted by time	0	10,000
Unappropriated endowment earnings	32	1,843
Total restrictions	$340,670	$417,512

Note 7 - Permanently Restricted Net Assets/Endowment Funds

The Endowment Fund included several permanently restricted donor funds to be held in perpetuity and investments that the governing board had pooled with those donor funds that were functioning similarly to the donor endowment. Absent other donor stipulations, the income from these investments could be used to support general activities.

In 2007, the Organization received a pledge from an individual donor to start an Endowment Fund. Proceeds from this pledge were received in 2008, at which time the donor agreed to release a portion from permanent restriction to establish a Working Capital Fund (which was included in the unrestricted class of net assets). The Board authorized the Working Capital Fund to be used to cover deficits from operations beginning in 2009. During 2013 the remaining funds in the Working Capital Fund were fully utilized and the Working Capital Fund was retired. Together, both the Endowment and Working Capital Funds were called the “Fund for the Future” and until the Working Capital Fund was retired in 2013, donors were able to designate which fund they wanted their gifts to be a part of.

During the year ended December 31, 2014, the Organization received authorization from all but two individual donors to the Endowment Fund portion of the Fund for the Future to release from restriction the funds remaining from their original contributions. Those funds are now reported as unrestricted. The Endowment Fund portion of the Fund for the Future was $394,723 and $1,686,992 as of December 31, 2014 and 2013, respectively.

Interpretation of Relevant Law

On September 17, 2010, New York State adopted New York Prudent Management of Institutional Funds Act ("NYPMIFA"). Absent explicit donor stipulations to the contrary, the Organization will preserve the fair value of the original gift as of the gift date of all donor-restricted endowment funds. Under certain circumstances, the Organization has the right to appropriate for expenditure the fair value of the original gift in a manner consistent with the standard of prudence specifically prescribed by NYPMIFA.

As a result of this interpretation, permanently restricted net assets consist of (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund, less any amounts restricted or unrestricted at the direction of the donor. One donor has encouraged the Organization to retain a specific investment. The reported value in the permanently restricted class of net assets is increased and decreased by the change in value of that investment.

Absent any other specific donor-stipulations, NYPMIFA requires that any remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets be classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization. Under previous law, unappropriated accumulations were classified as unrestricted net assets on the financial statements.

Spending Policies

In accordance with NYPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

(1) The duration and preservation of the fund;

(2) The purposes of the Organization and the donor-restricted endowment fund;

(3) General economic conditions;

(4) The possible effect of inflation and deflation;

(5) The expected total return from income and the appreciation of investments;

(6) Other resources of the Organization;

(7) The investment policies of the Organization;

(8) Where appropriate and circumstances would otherwise warrant, alternatives to expenditure of the endowment fund, giving due consideration to the effect that such alternatives may have on the Organization.

The following summarizes the changes in endowment net assets:

	December 31, 2014			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	$265,528	$41,349	$1,686,992	$1,993,869
Adjustment to discount of long term pledges	0	0	10,472	10,472
Donor release from restriction	1,279,829	(1,848)	(1,280,981)	(3,000)
Realized and unrealized gains/losses on investments	(21,593)	(14)	(21,760)	(43,367)
Interest and dividends	72,289	13,555	0	85,844
Net transfers	(60,358)	0	0	(60,358)
Appropriations for expenditure	0	0	0	0
Endowment net assets, end of year	$1,535,695	$53,042	$394,723	$1,983,460

	December 31, 2013			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	$294,692	$59,635	$1,673,966	$2,028,293
Adjustment to discount of long term pledges	0	0	10,076	10,076
Realized and unrealized gains/losses on investments	(10,820)	(40,092)	2,950	(47,962)
Interest and dividends	14,170	56,186	0	70,356
Net transfers	(32,514)	0	0	(32,514)
Appropriations for expenditure	0	(34,380)	0	(34,380)
Endowment net assets, end of year	$265,528	$41,349	$1,686,992	$1,993,869

The endowment consists of:

	12/31/14	12/31/13
Pledges receivable (net of discount)	$256,893	$249,421
Investments	1,726,567	1,744,448
Total	$1,983,460	$1,993,869

Endowment Investment Policies

An investment policy for endowment assets has been adopted that is consistent with the investment policy of the Organization's unrestricted investments. The goal is to protect its endowment investment principal, while obtaining a reasonable and competitive return on its assets.

Funds with Deficiencies

From time-to-time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or NYPMIFA requires to be retained as a fund of perpetual duration. There were no funds with deficiencies at year-end.

Note 8 - Commitments

The Organization has a ten-year lease for office space which began on July 1, 2007. Under the terms of the lease, a security deposit was required to be established under a letter of credit. The balance at December 31, 2014 and 2013 was $90,388.

Future minimum lease payments under these arrangements are as follows:

Year ending:	December 31, 2015	$162,720
	December 31, 2016	162,720
	December 31, 2017	81,360
		$406,800

In January 2010, the Organization renewed its operating lease for office equipment. The agreement expires on April 20, 2015 and requires monthly payments of $1,555.

During 2014, the Organization entered into a sublease agreement with a third party whereby the third party rented a portion of the Organization's office space. In connection with the sublease, the Organization obtained a $4,500 security deposit. Rental income amounted to $9,000 during 2014.

Note 9 - Other Concentrations and Related Parties

Included in outstanding pledges receivable is approximately $257,000 and $246,000 (net of discount) from one donor, who is an officer of the Organization, as of December 31, 2014 and 2013, respectively. The spouse of the officer is a principal in a foreign company in which the Organization holds stock. This investment has been valued at $136,830 and $158,590 at December 31, 2014 and 2013, respectively.

Note 10 - Special Event

	12/31/14	12/31/13
Gala revenue	$575,496	$506,114
Less: direct event expenses	(98,476)	(127,597)
Net gala revenue	477,020	378,517
Less: indirect event expenses	(123,712)	(61,437)
Total	$353,308	$317,080